Tavistock Town Council AGENDA ITEM 7b

Budget Monitoring Report 30th May 2025

Year to 30th May 2025 = 16.7% of year

	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Exp	Funds Available	% Spent
Total Income *	£ 2,233,978	£ 783,522	£ 2,300,764	£ 1,517,242	£ -	£ -	34%
Total Expenditure	£ 2,396,812	£ 498,393	£ 2,300,764	£ 1,802,371	£ 52,576	£ 1,749,792	22%
Net Expenditure over Income	-£ 162,834	£ 285,129	£ -	-£ 285,129	-£ 52,576	-£ 1,749,792	

Code	Income Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Received	Notes
1000	INTERMENTS	32,483	4,405	30,000	25,595			14.70%	
1010	RENT RECEIVED - INVOICE*	430,967	107,916	441,420	333,504			24.40%	Invoiced Quarterly
1011	INSURANCE RECHARGED	2,500	-645	2,750	3395			-23.50%	Annual
1020	LETTING INCOME - INVOICE	108,633	21,302	115,079	93,777			18.50%	
1021	EQUIPMENT HIRE INC	1,774	464	2,000	1,536			23.20%	
1022	FORFEITED DEPOSITS	810	0	0	0			0.00%	
1023	TH KITCHEN LETTING INCOME	2,145	107	2,000	1,893			5.30%	
1033	CIVIC BALL INCOME	4,763	3050	3,250	200			93.80%	annual - retrospective
1034	MAYOR'S FUNDRAISING	0	-373	0	373			0.00%	
1040	MARKET TOLLS	397,447	67,433	400,700	333,267			16.80%	
1041	ELECTRICITY RECOVERY	988	390	875	485			44.50%	Periodic
1042	GAS RECOVERY	24	24	0	-24			0.00%	
1043	MARKET STORAGE	5,653	725	5,500	4,775			13.20%	
1044	MARKET LOCK-UPS - INVOICE	26322	5160	27000	21840			19.10%	
1046	WATER RATES RECOVERY	240	40	240	200			16.70%	
1050	CAR PARK FEES	28,225	2,833	27,000	24,167			10.50%	
1060	GOOSE FAIR INCOME	43,238	13,631	40,000	26369			34.10%	Relates to Goose Fair
1061	PARK & RIDE INCOME	5,490	0	5,500	5500			0.00%	
1065	CHRISTMAS LIGHTS	0	0	4000	4,000			0.00%	
1068	Legal Fees Recovered	10,641	0	0	0			0.00%	
1069	Professional Fees Recovered	0	595	0	-595			0.00%	
1071	STAFF COSTS RECOVERED	567	0	3000	3000			0.00%	
1076	PRECEPT	999,718	544425	1,088,850	544,425			50.00%	Received 6 monthly
1077	GRANTS RECEIVED	5,672	0	0	0			0.00%	
1078	DONATIONS RECEIVED	868	285	0	-285			0.00%	
1080	MISC INCOME	18,640	531	7,300	6,769			7.30%	
1081	Garden Festival Income	3,444	2906	3500	594			83.00%	Annual
1082	DEPOT SEAT INCOME	1,387	0	0	0			0.00%	
1090	INTEREST RECEIVED	76634	5106	60000	54894			8.50%	received one month in arrears
1091	NEIGHBOURHOOD DEVELOPMENT	3101	0	0	0			0.00%	
1100	BAR SALES	20370	3197	30000	26803			10.70%	
1120	FOOD SALES	651	15	0	-15			0.00%	
1130	Bar Extension & Licences	104	0	800	800			0.00%	
1175	PROCEEDS OF ASSET DISPOSALS	479	0	0	0			0.00%	
	Total Income	**2,233,978**	**783,522**	**2,300,764**	**1,517,242**	**0**	**0**	**34%**	

* Please note income shown represents income invoiced not necessarily received.

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
3001	COST OF SALES-DRINK	7,913	1,014	12,000	10,986		10986	8.50%	
3002	COST OF SALES-FOOD	14	103	0	-103		-103	0.00%	
3011	BAR SUPPLIES	982	242	1,000	758		758	24.20%	
	Total Direct	**8,909**	**1,359**	**13,000**	**11,641**	**0**	**11,641**	10%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4001	SALARIES	1,000,922	167,948	1,154,624	986,676		986,676	14.50%	(+4005=IRO 15% Actual)
4004	WAGES	11,049	2,875	11,000	8,125		8,125	26.10%	
4005	Temporary/Agency Staff	8,413	5,547	0	-5,547		-5,547	0.00%	see 4001 above
4006	PROTECTIVE CLOTHING/UNIFORMS	3,004	511	3,250	2,739		2,739	15.70%	
4007	CONFERENCES/MEETINGS	2,431	254	4,000	3,746		3,746	6.40%	
4008	COURSES/TRAINING	10,953	2,516	14,500	11,984	1,320	10,663	26.50%	
4009	TRAVEL	750	151	1,750	1,599		1,599	8.60%	
4010	MISC STAFF COSTS	75	0	100	100		100	0.00%	
4011	RATES	153,249	152,459	138,380	-14,079		-14,079	110.20%	MOC Hse adjust awaited. 200% council tax Market Road
4012	WATER RATES	6,531	2,696	13,990	11,294		11,294	19.30%	
4014	ELECTRICITY	60,107	-2,148	75,900	78,048		78,048	-2.80%	Accrual not yet invoiced
4015	GAS	38,384	2,304	47,500	45,196		45,196	4.80%	
4016	CLEANING AND RUBBISH	48,151	7,951	50,660	42,709	12,784	29,925	40.90%	Annual PO for draw down
4017	License (Incl PC Software)	6,079	3,023	6,767	3,744	48	3,696	45.40%	Variable invoice dates
4020	MISC EXPENSES	20,051	0	800	800		800	0.00%	
4021	Tel. Calls/Service & Broadband	16,151	3,062	14,365	11,303	113	11,190	22.10%	
4022	POSTAGE	2,476	309	2,500	2,191	300	1,891	24.40%	
4023	STATIONERY/PRINTING	2,333	232	3,350	3,118		3,118	6.90%	
4024	SUBSCRIPTIONS	5,955	3,940	6,800	2,860		2,860	57.90%	Annual
4025	INSURANCE	79,223	85,469	84,000	-1,469		-1,469	101.70%	Annual Invoices received month 1
4027	Photocopier hire and usage	5,153	1002	6,550	5,548		5,548	15.30%	
4028	REGALIA	0	0	250	250		250	0.00%	
4029	TOWN ADVERTISING	393	0	1,000	1,000		1,000	0.00%	
4030	RECRUITMENT ADVTG	784	0	3,500	3,500	299	3,201	8.50%	
4031	OTHER ADVERTISING	21,654	2,903	22,000	19,097	2976	16,121	26.70%	
4032	WEBSITE DESIGN/M'TCE	943	0	1250	1250		1250	0.00%	
4033	CIVIC BALL EXPENDTRE	3,878	3,885	4,250	365		365	91.40%	Annual
4034	PUBLIC RELATIONS	0	0	1,500	1,500		1,500	0.00%	
4036	PROPERTY MAINTENANCE	76,685	4,320	74,000	69,680	4,723	64,956	12.20%	
4037	GROUNDS MAINTENANCE	47,969	4739	35,000	30,261	900	29,361	16.10%	
4038	CONTRACT MAINTENANCE	32,712	9,823	36,360	26,537	6,849	19,688	45.90%	Periodic
4041	EQUIPMENT HIRE	2,992	140	2,060	1,920		1,920	6.80%	
4042	EQUIPMENT MAINT'CE	15,360	1,680	30,000	28,320	501	27,819	7.30%	
4043	VEHICLE RUNNING COST	16,222	2,838	16,000	13,162	451	12,710	20.60%	
4044	PERFORMING RIGHTS	3,141	0	3,450	3,450		3,450	0.00%	
4045	I T MAINTENANCE/SUPPORT	18,243	2,647	19,000	16,353	40	16,313	14.10%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4046	EQUIPMENT PURCHASE	20,395	1,190	16,000	14,810	576	14,234	11.00%	
4047	GEN & WKS MGRS BUDGETS	1994	180	3,000	2,820		2,820	6.00%	
4048	PARK & RIDE EXPEND	12,093	0	13,500	13,500	10153	3,347	75.20%	Annual
4050	POOP SCOOP/DOG WARDEN	4614	0	4700	4700		4700	0.00%	
4051	BANK CHARGES	7,235	874	5,500	4,626		4,626	15.90%	
4053	LOAN INTEREST	18,803	-1,642	17,752	19,394		19,394	-9.30%	
4054	LOAN CAPITAL REPAID	43,143	5,109	43,462	38,353		38,353	11.80%	
4055	Professional Fees (other)	894	0	2,500	2,500		2,500	0.00%	
4056	LEGAL EXPENSES	28148	1733	30,000	28,267		28,267	5.80%	
4057	AUDIT FEES	4,136	-2,938	4,136	7,074		7,074	-71.00%	Accrual awaiting invoice
4058	Professional Fees - Properties	18,644	1,068	12,000	10,932	2275	8,657	27.90%	
4059	ACCOUNTANCY FEES	4,210	-1,743	5,500	7,243	1,243	6,000	-9.10%	Accrual awaiting invoice
4062	MAYORS ALLCE	2,000	0	2,000	2,000		2,000	0.00%	
4063	CIVIC/CEREMONIAL EXPENSES	4,008	1259	5,000	3,741	100	3,641	27.20%	Periodic
4064	TWINNING EXPENSES	250	0	250	250		250	0.00%	
4065	ELECTIONS	0	0	1,500	1,500		1,500	0.00%	Transfer to EMR
4067	COMMUNITY GRANTS	20,246	17,190	20,000	2,810		2,810	86.00%	Prior financial year awards refer
4073	PATHS MAINTENANCE	2,507	190	2,500	2,310		2,310	7.60%	
4076	TOWN SIGNS	897	0	1,000	1,000		1,000	0.00%	
4078	LOCALISM	0	241	10,000	9,759	263	9,496	5.00%	VE Day Beacon relates
4089	H R & H & S SUPPORT	0	0	2,500	2,500		2,500	0.00%	
4091	TOWN HALL ENTERTAINERS	200	0	200	200		200	0.00%	
4092	TOILET CLEANING CONT (WDBC)	1,000	0	1,000	1,000		1,000	0.00%	
4093	TH MANAGER'S BUDGET	548	0	1,500	1,500		1,500	0.00%	
4094	MARKET REEVE BUDGET	1,293	205	1,500	1,295		1,295	13.60%	
4096	CLLRS ALLOWANCE	11,076	0	14,500	14,500		14,500	0.00%	
4097	CCLR IT ALLOWANCE	0	0	1,300	1,300		1,300	0.00%	
4102	ANCIENT MONUMENTS	949	0	1,000	1,000		1,000	0.00%	
4108	CHRISTMAS LIGHTS	11235	603	8,000	7,397		7397	7.50%	
4112	TOWN CLERK'S BUDGET	0	0	1,500	1,500		1,500	0.00%	
4114	ASST TC BUDGET	207	22	1,500	1,478		1,478	1.50%	
4117	TOWN CLOCK	195	0	1,500	1,500		1,500	0.00%	
4120	EX WDBC PUBLIC TOILETS	13,662	0	35,000	35,000		35,000	0.00%	Annually
4121	REFRESHMENTS	178	0	250	250		250	0.00%	
4122	GOOSE FAIR EXPENSES	0	0	30000	30,000	6662	23,338	22.20%	
4135	TOWN CRIER EXPENSES	30	0	35	35		35	0.00%	
4136	TOWN HALL EVENTS COSTS	0	0	500	500		500	0.00%	
4155	FLOWER BASKETS	62	417	0	-417		-417	0.00%	
4160	LEGACY LEGAL SERVICES	82,508	0	0	0		0	0.00%	
4178	NEIGHBOURHOOD PLAN	6,834	0	0	0		0	0.00%	
4179	Platinum Jubilee TTC	512	0	0	0		0	0.00%	
	Total Overhead	2,047,122	497,034	2,192,491	1,695,457	52,576	1,642,878	23%	

Code	Other Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes - Primarily Funded from RCP/EMR
4800	ROLLING CAPITAL FUND PROVISION	100,001	-	10,000	10,000		10,000	0.00%	2025/26 = reduction from £100k
4804	CAP PLAY EQUIPMENT	-	-	-	-		-	0.00%	
4811	CAP COUNCIL ICT INFRASTRUCTURE	4,800	-	-	-		-	0.00%	
4825	CAP - THI PROPERTIES SINKING F	27,500	-	27,500	27,500		27,500	0.00%	
4827	CAP - GUILDHALL SINKING FUND	12,750	-	12,750	12,750		12,750	0.00%	
4849	CAP - BETSY GRIMBAL TOWER	7,631	-	-	-		-	0.00%	
4850	CAP - Cattle Market Ret'g Wall	11,898	-	-	-		-	0.00%	
4851	CAP - LAND AQUISITION	-	-	15,614	15,614		15,614	0.00%	
4899	DEF'D GRANTS OFFSET DEP'N	- 27,772	-	-	-		-	0.00%	
4900	DEPRECIATION CHARGE	171,573	-	-	-		-	0.00%	
4901	ASSETS CAPITALISED	91,470	-	-	-		-	0.00%	
4902	IRRECOVERABLE VAT	16,055	-	18,000	18,000		18,000	0.00%	
4903	BID Levy	3,785	-	4,000	4,000		4,000	0.00%	Annual
4911	ASSETS FINANCED FROM GRANTS	- 59,560	-	-	-		-	0.00%	
4984	Tfr to Cap Receipts Reserve	479	-	-	-		-	0.00%	
4990	TRANSFER FROM EQPT REPL'T	- 14,745	-	-	-		-	0.00%	
4991	TRANSFER TO RESERVES	868	-	-	-		-	0.00%	
4992	TRANSFER FROM RESERVES	- 233	-	-	-		-	0.00%	
4993	PROVISION FOR BAD DEBTS	20,000	-	-	-		-	0.00%	
4994	TFR FROM CAP REC RSV	- 479	-	-	-		-	0.00%	
4995	TFR TO ROLLING CAP FUND	14,745	-	-	-		-	0.00%	
4996	TFR TO EQPT REPL FUND	10,102	-	7,409	7,409		7,409	0.00%	
4997	FUNDED FROM ROLLING CAP FUND	- 50,087	-	-	-		-	0.00%	
	Total Other Expenditure	**340,781**	**0**	**95,273**	**95,273**	**0**	**95,273**	**0%**	