Tavistock Town Council **AGENDA ITEM 5b**

Budget Monitoring Report 31st June 2025

Year to 31st June 2025 = 25% of year

	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Exp	Funds Available	% Spent
Total Income *	£ 2,233,978	£ 966,414	£ 2,300,764	£ 1,334,351	£ -	£ -	42%
Total Expenditure	£ 2,396,812	£ 633,793	£ 2,300,764	£ 1,666,972	£ 60,069	£ 1,606,902	28%
Net Expenditure over Income	-£ 162,834	£ 332,621	£ -	-£ 332,621	-£ 60,069	-£ 1,606,902	

Code	Income Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Received	Notes
1000	INTERMENTS	32,483	7,742	30,000	22,258			25.80%	
1008	Insurance Claims Received	0	10,000	0	-10,000			0.00%	Invoiced Quarterly
1010	RENT RECEIVED - INVOICE	430,967	214,243	441,420	227177			48.50%	Annual
1011	INSURANCE RECHARGED	2,500	-45	2,750	2,795			-1.70%	
1020	LETTING INCOME - INVOICE	108,633	30,403	115,079	84,676			26.40%	
1021	EQUIPMENT HIRE INC	1774	931	2000	1069			46.50%	
1022	FORFEITED DEPOSITS	810	0	0	0			0.00%	
1023	TH KITCHEN LETTING INCOME	2,145	391	2,000	1,609			19.50%	Annual - retrospective
1033	CIVIC BALL INCOME	4763	3050	3250	200			93.80%	
1034	MAYOR'S FUNDRAISING	0	-373	0	373			0.00%	
1040	MARKET TOLLS	397447	95306	400700	305394			23.80%	
1041	ELECTRICITY RECOVERY	988	401	875	474			45.90%	
1042	GAS RECOVERY	24	24	0	-24			0.00%	
1043	MARKET STORAGE	5653	1158	5500	4343			21.00%	
1044	MARKET LOCK-UPS - INVOICE	26322	7320	27000	19680			27.10%	
1046	WATER RATES RECOVERY	240	60	240	180			25.00%	
1050	CAR PARK FEES	28,225	4,801	27,000	22199			17.80%	
1060	GOOSE FAIR INCOME	43,238	19,485	40,000	20515			48.70%	Relates to Goose Fair
1061	PARK & RIDE INCOME	5,490	0	5500	5,500			0.00%	
1065	CHRISTMAS LIGHTS	0	0	4000	4000			0.00%	
1068	Legal Fees Recovered	10,641	0	0	0			0.00%	
1069	Professional Fees Recovered	0	595	0	-595			0.00%	
1071	STAFF COSTS RECOVERED	567	0	3,000	3,000			0.00%	
1076	PRECEPT	999,718	544425	1,088,850	544,425			50.00%	Received 6 monthly
1077	GRANTS RECEIVED	5672	0	0	0			0.00%	
1078	DONATIONS RECEIVED	868	285	0	-285			0.00%	
1080	MISC INCOME	18,640	3745	7300	3555			51.30%	
1081	Garden Festival Income	3,444	3,125	3,500	375			89.30%	Annual
1082	DEPOT SEAT INCOME	1387	0	0	0			0.00%	
1090	INTEREST RECEIVED	76634	12185	60000	47815			20.30%	Received one month in arrears
1091	NEIGHBOURHOOD DEVELOPMENT	3101	0	0	0			0.00%	
1100	BAR SALES	20370	7058	30000	22942			23.50%	
1120	FOOD SALES	651	99	0	-99			0.00%	
1130	Bar Extension & Licences	104	0	800	800			0.00%	
1175	PROCEEDS OF ASSET DISPOSALS	479	0	0	0			0.00%	
	Total Income	**2,233,978**	**966,414**	**2,300,764**	**1,334,351**	**0**	**0**	**42%**	

* Please note income shown represents income invoiced not necessarily received.

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
3001	COST OF SALES-DRINK	7,913	2,987	12,000	9,013	9013		24.90%	
3002	COST OF SALES-FOOD	14	117	0	-117	**-117**		0.00%	
3011	BAR SUPPLIES	982	321	1,000	679		679	32.10%	
	Total Direct	**8,909**	**3,425**	**13,000**	**9,575**	**8,896**	**679**	26%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4001	SALARIES	1,000,922	252,398	1,154,624	902,226		902,226	21.90%	(+ 4005=IRO 22.6% Actual)
4004	WAGES	11,049	4,429	11,000	6,571		6,571	40.30%	
4005	Temporary/Agency Staff	8,413	8,639	0	-8,639		-8,639	0.00%	see 4001 above
4006	PROTECTIVE CLOTHING/UNIFORMS	3,004	612	3,250	2,638		2,638	18.80%	
4007	CONFERENCES/MEETINGS	2,431	1838	4,000	2,162		2,162	46.00%	Periodic
4008	COURSES/TRAINING	10,953	4,217	14,500	10,283	35	10,248	29.30%	
4009	TRAVEL	750	151	1,750	1,599		1,599	8.60%	
4010	MISC STAFF COSTS	75	0	100	100		100	0.00%	
4011	RATES	153,249	152,459	138,380	-14,079		-14,079	110.20%	MOC Hse adjust awaited. 200% Council Tax Market Road properties
4012	WATER RATES	6,531	3,404	13,990	10,586		10,586	24.30%	
4014	ELECTRICITY	60,107	6,766	75,900	69,134		69,134	8.90%	Accrual not yet invoiced
4015	GAS	38,384	3,139	47,500	44,361		44,361	6.60%	
4016	CLEANING AND RUBBISH	48,151	11,319	50,660	39,341	11,124	28,217	44.30%	Annual PO for draw down
4017	License (Incl PC Software)	6,079	3,395	6,767	3,372		3,372	50.20%	Variable invoice dates
4020	MISC EXPENSES	20,051	4	800	796		796	0.50%	
4021	Tel. Calls/Service & Broadband	16,151	4,509	14,365	9,856	75	9,781	31.90%	
4022	POSTAGE	2,476	935	2,500	1,565		1,565	37.40%	
4023	STATIONERY/PRINTING	2,333	412	3,350	2,938		2,938	12.30%	
4024	SUBSCRIPTIONS	5,955	4,833	6,800	1,967		1,967	71.10%	Annual
4025	INSURANCE	79,223	85,411	84,000	-1,411		-1,411	101.70%	Annual Invoices received month 1
4027	Photocopier hire and usage	5,153	1002	6,550	5,548		5,548	15.30%	
4028	REGALIA	0	0	250	250		250	0.00%	
4029	TOWN ADVERTISING	393	0	1,000	1,000		1,000	0.00%	
4030	RECRUITMENT ADVTG	784	299	3,500	3,201		3,201	8.50%	
4031	OTHER ADVERTISING	21,654	5,973	22,000	16,027	1291	14,736	33.00%	
4032	WEBSITE DESIGN/M'TCE	943	0	1250	1250		1250	0.00%	
4033	CIVIC BALL EXPENDTRE	3,878	3,885	4,250	365		365	91.40%	Annual
4034	PUBLIC RELATIONS	0	0	1,500	1,500		1,500	0.00%	
4036	PROPERTY MAINTENANCE	76,685	5,849	74,000	68,151	6,900	61,251	17.20%	
4037	GROUNDS MAINTENANCE	47,969	6400	35,000	28,600	2,445	26,155	25.30%	
4038	CONTRACT MAINTENANCE	32,712	11,247	36,360	25,113	5,723	19,390	46.70%	Periodic
4041	EQUIPMENT HIRE	2,992	400	2,060	1,660	420	1,240	39.80%	
4042	EQUIPMENT MAINT'CE	15,360	1,443	30,000	28,557	1015	27,542	8.20%	
4043	VEHICLE RUNNING COST	16,222	5,104	16,000	10,896	1,053	9,843	38.50%	
4044	PERFORMING RIGHTS	3,141	0	3,450	3,450		3,450	0.00%	

4045	I T MAINTENANCE/SUPPORT	18,243	4,048	19,000	14,952	290	14,662	22.80%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4046	EQUIPMENT PURCHASE	20,395	2,531	16,000	13,469	37	13,432	16.00%	
4047	GEN & WKS MGRS BUDGETS	1994	180	3,000	2,820		2,820	6.00%	
4048	PARK & RIDE EXPEND	12,093	0	13,500	13,500	10528	2,972	78.00%	Annual
4050	POOP SCOOP/DOG WARDEN	4614	0	4700	4700		4700	0.00%	
4051	BANK CHARGES	7,235	1,575	5,500	3,925		3,925	28.60%	
4053	LOAN INTEREST	18,803	-1,642	17,752	19,394		19,394	-9.30%	
4054	LOAN CAPITAL REPAID	43,143	5,109	43,462	38,353		38,353	11.80%	
4055	Professional Fees (other)	894	0	2,500	2,500		2,500	0.00%	
4056	LEGAL EXPENSES	28148	4023	30,000	25,977		25,977	13.40%	
4057	AUDIT FEES	4,136	-2,325	4,136	6,461		6,461	-56.20%	Accrual awaiting invoice
4058	Professional Fees - Properties	18,644	2,818	12,000	9,182	1025	8,157	32.00%	
4059	ACCOUNTANCY FEES	4,210	-1,743	5,500	7,243	1,243	6,000	-9.10%	Accrual awaiting invoice
4062	MAYORS ALLCE	2,000	0	2,000	2,000		2,000	0.00%	
4063	CIVIC/CEREMONIAL EXPENSES	4,008	1259	5,000	3,741	100	3,641	27.20%	Periodic
4064	TWINNING EXPENSES	250	0	250	250		250	0.00%	
4065	ELECTIONS	0	0	1,500	1,500		1,500	0.00%	Transfer to EMR
4067	COMMUNITY GRANTS	20,246	17,690	20,000	2,310		2,310	88.40%	Prior financial year awards refer
4073	PATHS MAINTENANCE	2,507	190	2,500	2,310		2,310	7.60%	
4076	TOWN SIGNS	897	0	1,000	1,000		1,000	0.00%	
4078	LOCALISM	0	581	10,000	9,419		9,419	5.80%	VE Day Beacon relates
4089	H R & H & S SUPPORT	0	0	2,500	2,500		2,500	0.00%	
4091	ENTERTAINERS	200	400	200	-200		-200	200.00%	
4092	TOILET CLEANING CONT (WDBC)	1,000	0	1,000	1,000		1,000	0.00%	
4093	TH MANAGER'S BUDGET	548	0	1,500	1,500		1,500	0.00%	
4094	MARKET REEVE BUDGET	1,293	205	1,500	1,295		1,295	13.60%	
4096	CLLRS ALLOWANCE	11,076	3676	14,500	10,824		10,824	25.40%	
4097	CCLR IT ALLOWANCE	0	0	1,300	1,300		1,300	0.00%	
4102	ANCIENT MONUMENTS	949	0	1,000	1,000		1,000	0.00%	
4108	CHRISTMAS LIGHTS	11235	603	8,000	7,397		7397	7.50%	
4112	TOWN CLERK'S BUDGET	0	0	1,500	1,500		1,500	0.00%	
4114	ASST TC BUDGET	207	22	1,500	1,478		1,478	1.50%	
4117	TOWN CLOCK	195	0	1,500	1,500		1,500	0.00%	
4120	EX WDBC PUBLIC TOILETS	13,662	0	35,000	35,000		35,000	0.00%	Annually
4121	REFRESHMENTS	178	22	250	228		228	9.00%	
4122	GOOSE FAIR EXPENSES	0	213	30000	29,788	7869	21,918	26.90%	
4135	TOWN CRIER EXPENSES	30	30	35	5		5	85.70%	
4136	TOWN HALL EVENTS COSTS	0	0	500	500		500	0.00%	
4155	FLOWER BASKETS	62	431	0	-431		-431	0.00%	
4160	LEGACY LEGAL SERVICES	82,508	0	0	0		0	0.00%	
4178	NEIGHBOURHOOD PLAN	6,834	0	0	0		0	0.00%	
4179	Platinum Jubilee TTC	512	0	0	0		0	0.00%	

	Total Overhead	2,047,122	630,368	2,192,491	1,562,124	51,173	1,510,950	29%	

Code	Other Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes - Primarily Funded from RCP/EMR
4800	ROLLING CAPITAL FUND PROVISION	100,001	-	10,000	10,000		10,000	0.00%	2025/26 = reduction from £100k
4804	CAP PLAY EQUIPMENT	-	-	-	-		-	0.00%	
4811	CAP COUNCIL ICT INFRASTRUCTURE	4,800	-	-	-		-	0.00%	
4825	CAP - THI PROPERTIES SINKING F	27,500	-	27,500	27,500		27,500	0.00%	
4827	CAP - GUILDHALL SINKING FUND	12,750	-	12,750	12,750		12,750	0.00%	
4849	CAP - BETSY GRIMBAL TOWER	7,631	-	-	-		-	0.00%	
4850	CAP - Cattle Market Ret'g Wall	11,898	-	-	-		-	0.00%	
4851	CAP - LAND AQUISITION	-	-	15,614	15,614		15,614	0.00%	
4899	DEF'D GRANTS OFFSET DEP'N	- 27,772	-	-	-		-	0.00%	
4900	DEPRECIATION CHARGE	171,573	-	-	-		-	0.00%	
4901	ASSETS CAPITALISED	91,470	-	-	-		-	0.00%	
4902	IRRECOVERABLE VAT	16,055	-	18,000	18,000		18,000	0.00%	
4903	BID Levy	3,785	-	4,000	4,000		4,000	0.00%	Annual
4911	ASSETS FINANCED FROM GRANTS	- 59,560	-	-	-		-	0.00%	
4984	Tfr to Cap Receipts Reserve	479	-	-	-		-	0.00%	
4990	TRANSFER FROM EQPT REPL'T	- 14,745	-	-	-		-	0.00%	
4991	TRANSFER TO RESERVES	868	-	-	-		-	0.00%	
4992	TRANSFER FROM RESERVES	- 233	-	-	-		-	0.00%	
4993	PROVISION FOR BAD DEBTS	20,000	-	-	-		-	0.00%	
4994	TFR FROM CAP REC RSV	- 479	-	-	-		-	0.00%	
4995	TFR TO ROLLING CAP FUND	14,745	-	-	-		-	0.00%	
4996	TFR TO EQPT REPL FUND	10,102	-	7,409	7,409		7,409	0.00%	
4997	FUNDED FROM ROLLING CAP FUND	- 50,087	-	-	-		-	0.00%	
	Total Other Expenditure	**340,781**	**0**	**95,273**	**95,273**	**0**	**95,273**	**0%**	