Tavistock Town Council **AGENDA ITEM 5b**

Budget Monitoring Report 31st July 2025

Year to 31st July 2025 = 33.33% of year

	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Exp	Funds Available	% Spent
Total Income *	£ 2,233,978	£ 1,045,625	£ 2,300,764	£ 1,255,139	£ -	£ -	45%
Total Expenditure	£ 2,314,304	£ 800,224	£ 2,300,764	£ 1,500,541	£ 46,650	£ 1,453,888	35%
Net Expenditure over Income	-£ 80,326	£ 245,401	£ -	-£ 245,402	-£ 46,650	-£ 1,453,888	

Code	Income Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Received	Notes
1000	INTERMENTS	32,483	9,988	30,000	20,012			33.30%	
1008	Insurance Claims Received	0	10,000	0	-10,000			0.00%	Invoiced Quarterly
1010	RENT RECEIVED - INVOICE	430,967	216,318	441,420	225102			49.00%	*42, 799 currently outstanding against AYTD
1011	INSURANCE RECHARGED	2,500	-45	2,750	2,795			-1.70%	
1020	LETTING INCOME - INVOICE	108,633	44,427	115,079	70,652			38.60%	
1021	EQUIPMENT HIRE INC	1774	931	2000	1069			46.50%	
1022	FORFEITED DEPOSITS	810	18	0	-18			0.00%	
1023	TH KITCHEN LETTING INCOME	2,145	642	2,000	1,358			32.10%	Annual - retrospective
1033	CIVIC BALL INCOME	4763	3050	3250	200			93.80%	
1034	MAYOR'S FUNDRAISING	0	-373	0	373			0.00%	
1040	MARKET TOLLS	397447	128999	400700	271701			32.20%	Periodic
1041	ELECTRICITY RECOVERY	988	565	875	310			64.50%	
1042	GAS RECOVERY	24	48	0	-48			0.00%	
1043	MARKET STORAGE	5653	1610	5500	3890			29.30%	
1044	MARKET LOCK-UPS - INVOICE	26322	9920	27000	17080			36.70%	
1046	WATER RATES RECOVERY	240	80	240	160			33.30%	
1050	CAR PARK FEES	28,225	7,062	27,000	19938			26.20%	
1060	GOOSE FAIR INCOME	43,238	26,997	40,000	13003			67.50%	Relates to Goose Fair - seasonal
1061	PARK & RIDE INCOME	5,490	0	5500	5,500			0.00%	
1065	CHRISTMAS LIGHTS	0	0	4000	4000			0.00%	
1068	Legal Fees Recovered	10,641	0	0	0			0.00%	
1069	Professional Fees Recovered	0	595	0	-595			0.00%	
1071	STAFF COSTS RECOVERED	567	0	3,000	3,000			0.00%	
1076	PRECEPT	999,718	544425	1,088,850	544,425			50.00%	Received 6 monthly
1077	GRANTS RECEIVED	5672	0	0	0			0.00%	
1078	DONATIONS RECEIVED	868	299	0	-299			0.00%	
1080	MISC INCOME	18,640	3989	7300	3311			54.60%	
1081	Garden Festival Income	3,444	3,125	3,500	375			89.30%	Annual
1082	DEPOT SEAT INCOME	1387	0	0	0			0.00%	
1090	INTEREST RECEIVED	76634	24923	60000	35077			41.50%	Received one month in arrears
1091	NEIGHBOURHOOD DEVELOPMENT	3101	0	0	0			0.00%	
1100	BAR SALES	20370	7896	30000	22104			26.30%	
1120	FOOD SALES	651	136	0	-136			0.00%	
1130	Bar Extension & Licences	104	0	800	800			0.00%	
1175	PROCEEDS OF ASSET DISPOSALS	479	0	0	0			0.00%	
	Total Income	**2,233,978**	**1,045,625**	**2,300,764**	**1,255,139**	**0**	**0**	**45%**	

* Please note income shown represents income invoiced not necessarily received. Rental income is invoiced in advance

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
3001	COST OF SALES-DRINK	7,913	3,429	12,000	8,571		8571	28.60%	
3002	COST OF SALES-FOOD	14	117	0	-117		-117	0.00%	
3011	BAR SUPPLIES	982	634	1,000	366		366	63.40%	
	Total Direct	**8,909**	**4,180**	**13,000**	**8,820**	**0**	**8,820**	32%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4001	SALARIES	1,000,922	335,799	1,154,624	818,825		818,825	29.10%	(+4005=IRO 29.95% Actual)
4004	WAGES	11,049	6,107	11,000	4,893		4,893	55.50%	
4005	TEMPORARY/AGENCY STAFF	8,413	10,023	0	-10,023		-10,023	0.00%	See 4001 above
4006	PROTECTIVE CLOTHING/UNIFORMS	3,004	750	3,250	2,500		2,500	23.10%	
4007	CONFERENCES/MEETINGS	2,431	1838	4,000	2,162	100	2,062	48.40%	Periodic
4008	COURSES/TRAINING	10,953	4,637	14,500	9,863	690	9,173	36.70%	
4009	TRAVEL	750	609	1,750	1,141		1,141	34.80%	
4010	MISC STAFF COSTS	75	0	100	100		100	0.00%	
4011	RATES	153,249	152,459	138,380	-14,079		-14,079	110.20%	MOC Hse adjust awaited. 200% council tax Market Road
4012	WATER RATES	6,531	404	13,990	13,586		13,586	2.90%	
4014	ELECTRICITY	60,107	11,942	75,900	63,958		63,958	15.70%	Accrual not yet invoiced
4015	GAS	38,384	3,016	47,500	44,484		44,484	6.30%	
4016	CLEANING AND RUBBISH	48,151	14,833	50,660	35,827	9,008	26,818	47.10%	Annual PO for draw down
4017	LICENCE (Incl PC SOFTWARE)	6,079	3,667	6,767	3,100		3,100	54.20%	Variable invoice dates
4020	MISC EXPENSES	20,051	267	800	533		533	33.40%	
4021	TEL. CALLS/SERVICE & BROADBAND	16,151	5,971	14,365	8,394		8,394	41.60%	
4022	POSTAGE	2,476	935	2,500	1,565	300	1,265	49.40%	
4023	STATIONERY/PRINTING	2,333	518	3,350	2,832	316	2,516	24.90%	
4024	SUBSCRIPTIONS	5,955	5,308	6,800	1,492		1,492	78.10%	Annual
4025	INSURANCE	79,223	85,411	84,000	-1,411		-1,411	101.70%	Annual Invoices received month 1
4027	Photocopier hire and usage	5,153	1002	6,550	5,548		5,548	15.30%	
4028	REGALIA	0	0	250	250		250	0.00%	
4029	TOWN ADVERTISING	393	175	1,000	825		825	17.50%	
4030	RECRUITMENT ADVTG	784	299	3,500	3,201		3,201	8.50%	
4031	OTHER ADVERTISING	21,654	7,485	22,000	14,515	695	13,819	37.20%	
4032	WEBSITE DESIGN/M'TCE	943	0	1250	1250		1250	0.00%	
4033	CIVIC BALL EXPENDTRE	3,878	3,885	4,250	365		365	91.40%	Annual
4034	PUBLIC RELATIONS	0	0	1,500	1,500		1,500	0.00%	
4036	PROPERTY MAINTENANCE	76,685	12,112	74,000	61,888	5,141	56,747	23.30%	
4037	GROUNDS MAINTENANCE	47,969	9252	35,000	25,748	1,732	24,016	31.40%	
4038	CONTRACT MAINTENANCE	32,712	13,507	36,360	22,853	7,331	15,522	57.30%	Periodic
4041	EQUIPMENT HIRE	2,992	618	2,060	1,442	80	1,362	33.90%	
4042	EQUIPMENT MAINT'CE	15,360	2,963	30,000	27,037	1995	25,042	16.50%	
4043	VEHICLE RUNNING COST	16,222	7,181	16,000	8,819	300	8,519	46.80%	
4044	PERFORMING RIGHTS	3,141	0	3,450	3,450		3,450	0.00%	

4045	I T MAINTENANCE/SUPPORT	18,243	5,944	19,000	13,056	40	13,016	31.50%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4046	EQUIPMENT PURCHASE	20,395	3,990	16,000	12,010		12,010	24.90%	
4047	GEN & WKS MGRS BUDGETS	1994	1172	3,000	1,828		1,828	39.10%	
4048	PARK & RIDE EXPEND	12,093	0	13,500	13,500	10528	2,972	78.00%	Annual
4050	POOP SCOOP/DOG WARDEN	4614	0	4700	4700		4700	0.00%	
4051	BANK CHARGES	7,235	2,259	5,500	3,241		3,241	41.10%	
4053	LOAN INTEREST	18,803	2,401	17,752	15,351		15,351	13.50%	
4054	LOAN CAPITAL REPAID	43,143	11,691	43,462	31,771		31,771	26.90%	
4055	Professional Fees (other)	894	0	2,500	2,500		2,500	0.00%	
4056	LEGAL EXPENSES	28148	4483	30,000	25,517		25,517	14.90%	
4057	AUDIT FEES	4,136	-2,325	4,136	6,461		6,461	-56.20%	Accrual awaiting invoice
4058	Professional Fees - Properties	18,644	3,591	12,000	8,409	525	7,884	34.30%	
4059	ACCOUNTANCY FEES	4,210	1,174	5,500	4,326		4,326	21.40%	
4062	MAYORS ALLCE	2,000	1,000	2,000	1,000		1,000	50.00%	
4063	CIVIC/CEREMONIAL EXPENSES	4,008	1359	5,000	3,641		3,641	27.20%	Periodic
4064	TWINNING EXPENSES	250	0	250	250		250	0.00%	
4065	ELECTIONS	0	0	1,500	1,500		1,500	0.00%	Transfer to EMR
4067	COMMUNITY GRANTS	20,246	17,690	20,000	2,310		2,310	88.40%	Prior financial year awards refer
4073	PATHS MAINTENANCE	2,507	190	2,500	2,310		2,310	7.60%	
4076	TOWN SIGNS	897	63	1,000	937		937	6.30%	
4078	LOCALISM	0	581	10,000	9,419		9,419	5.80%	VE Day Beacon relates
4089	H R & H & S SUPPORT	0	0	2,500	2,500		2,500	0.00%	
4091	ENTERTAINERS	200	400	200	-200		-200	200.00%	
4092	TOILET CLEANING CONT (WDBC)	1,000	0	1,000	1,000		1,000	0.00%	
4093	TH MANAGER'S BUDGET	548	787	1,500	713		713	52.50%	
4094	MARKET REEVE BUDGET	1,293	235	1,500	1,265		1,265	15.60%	
4096	CLLRS ALLOWANCE	11,076	2676	14,500	11,824		11,824	18.50%	
4097	CCLR IT ALLOWANCE	0	0	1,300	1,300		1,300	0.00%	
4102	ANCIENT MONUMENTS	949	0	1,000	1,000		1,000	0.00%	
4108	CHRISTMAS LIGHTS	11235	603	8,000	7,397		7397	7.50%	
4112	TOWN CLERK'S BUDGET	0	0	1,500	1,500		1,500	0.00%	
4114	ASST TC BUDGET	207	45	1,500	1,455		1,455	3.00%	
4117	TOWN CLOCK	195	0	1,500	1,500		1,500	0.00%	
4120	EX WDBC PUBLIC TOILETS	13,662	0	35,000	35,000		35,000	0.00%	Annually
4121	REFRESHMENTS	178	50	250	200		200	20.20%	
4122	GOOSE FAIR EXPENSES	0	486	30000	29,515	7869	21,645	27.80%	
4135	TOWN CRIER EXPENSES	30	30	35	5		5	85.70%	
4136	TOWN HALL EVENTS COSTS	0	0	500	500		500	0.00%	
4155	FLOWER BASKETS	62	431	0	-431		-431	0.00%	
4178	NEIGHBOURHOOD PLAN	6,834	0	0	0		0	0.00%	
4179	Platinum Jubilee TTC	512	0	0	0		0	0.00%	
	Total Overhead	1,964,614	763,979	2,192,491	1,428,513	46,650	1,381,860	35%	

Code	Other Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes - Primarily Funded from RCP/EMR
4800	ROLLING CAPITAL FUND PROVISION	100,001	10,000	10,000	-		-	100.00%	2025/26 = reduction from £100k
4804	CAP PLAY EQUIPMENT	-	-	-	-		-	0.00%	
4811	CAP COUNCIL ICT INFRASTRUCTURE	4,800	-	-	-		-	0.00%	
4825	CAP - THI PROPERTIES SINKING F	27,500	27,500	27,500	-		-	100.00%	
4827	CAP - GUILDHALL SINKING FUND	12,750	12,750	12,750	-		-	100.00%	
4849	CAP - BETSY GRIMBAL TOWER	7,631	-	-	-		-	0.00%	
4850	CAP - Cattle Market Ret'g Wall	11,898	-	-	-		-	0.00%	
4851	CAP - LAND AQUISITION	-	-	15,614	15,614		15,614	0.00%	
4899	DEF'D GRANTS OFFSET DEP'N	- 27,772	-	-	-		-	0.00%	
4900	DEPRECIATION CHARGE	171,573	-	-	-		-	0.00%	
4901	ASSETS CAPITALISED	91,470	-	-	-		-	0.00%	
4902	IRRECOVERABLE VAT	16,055	- 25,594	18,000	43,594		43,594	-142.20%	
4903	BID Levy	3,785	-	4,000	4,000		4,000	0.00%	Annual
4911	ASSETS FINANCED FROM GRANTS	- 59,560	-	-	-		-	0.00%	
4984	Tfr to Cap Receipts Reserve	479	-	-	-		-	0.00%	
4990	TRANSFER FROM EQPT REPL'T	- 14,745	-	-	-		-	0.00%	
4991	TRANSFER TO RESERVES	868	-	-	-		-	0.00%	
4992	TRANSFER FROM RESERVES	- 233	-	-	-		-	0.00%	
4993	PROVISION FOR BAD DEBTS	20,000	-	-	-		-	0.00%	
4994	TFR FROM CAP REC RSV	- 479	-	-	-		-	0.00%	
4995	TFR TO ROLLING CAP FUND	14,745	-	-	-		-	0.00%	
4996	TFR TO EQPT REPL FUND	10,102	7,409	7,409	-		-	100.00%	
4997	FUNDED FROM ROLLING CAP FUND	- 50,087	-	-	-		-	0.00%	
	Total Other Expenditure	**340,781**	**32,065**	**95,273**	**63,208**	**0**	**63,208**	**34%**	