Tavistock Town Council **AGENDA ITEM 5b**

Budget Monitoring Report 31st October 2025

Year to 31st October 2025 = 58.33% of year

	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Exp	Funds Available	% Spent
Total Income *	£ 2,233,978	£ 1,923,416	£ 2,300,764	£ 377,349	£ -	£ -	84%
Total Expenditure	£ 2,396,812	£ 1,234,491	£ 2,300,764	£ 1,066,273	£ 42,550	£ 1,023,723	54%
Net Expenditure over Income	-£ 162,834	£ 688,925	£ -	-£ 688,924	-£ 42,550	-£ 1,023,723	

Code	Income Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Received	Notes
1000	INTERMENTS	32,483	19,559	30,000	10,442			65.20%	
1008	Insurance Claims Received	0	10,000	0	-10,000			0.00%	Invoiced Quarterly
1010	RENT RECEIVED - INVOICE	430,967	329,818	441,420	111602			74.70%	*42,799 currently outstanding against AYTD
1011	INSURANCE RECHARGED	2,500	-45	2,750	2,795			-1.70%	
1020	LETTING INCOME - INVOICE	108,633	80,605	115,079	34,474			70.00%	
1021	EQUIPMENT HIRE INC	1774	1198	2000	802			59.90%	
1022	FORFEITED DEPOSITS	810	54	0	-54			0.00%	
1023	TH KITCHEN LETTING INCOME	2,145	1789	2,000	211			89.50%	Annual - retrospective
1033	CIVIC BALL INCOME	4763	3050	3250	200			93.80%	
1034	MAYOR'S FUNDRAISING	0	-373	0	373			0.00%	
1040	MARKET TOLLS	397447	229883	400700	170817			57.40%	Periodic
1041	ELECTRICITY RECOVERY	988	565	875	310			64.50%	
1042	GAS RECOVERY	24	48	0	-48			0.00%	
1043	MARKET STORAGE	5653	2635	5500	2865			47.90%	
1044	MARKET LOCK-UPS - INVOICE	26322	16880	27000	10120			62.50%	
1046	WATER RATES RECOVERY	240	290	240	-50			120.80%	
1050	CAR PARK FEES	28,225	19,795	27,000	7205			73.30%	
1060	GOOSE FAIR INCOME	43,238	40,910	40,000	-910			102.30%	Relates to Goose Fair - seasonal
1061	PARK & RIDE INCOME	5,490	6,663	5500	-1,163			121.10%	
1065	CHRISTMAS LIGHTS	0	0	4000	4000			0.00%	
1068	Legal Fees Recovered	10,641	0	0	0			0.00%	
1069	Professional Fees Recovered	0	595	0	-595			0.00%	
1071	STAFF COSTS RECOVERED	567	0	3,000	3,000			0.00%	
1076	PRECEPT	999,718	1088850	1,088,850	0			100.00%	
1077	GRANTS RECEIVED	5672	0	0	0			0.00%	
1078	DONATIONS RECEIVED	868	610	0	-610			0.00%	
1080	MISC INCOME	18,640	11781	7300	-4481			161.40%	
1081	Garden Festival Income	3,444	3,125	3,500	375			89.30%	Annual
1082	DEPOT SEAT INCOME	1387	1387	0	-1387			0.00%	
1090	INTEREST RECEIVED	76634	37524	60000	22476			62.50%	Received one month in arrears
1091	NEIGHBOURHOOD DEVELOPMENT	3101	0	0	0			0.00%	
1092	INTEREST REC'D TENANT DEPOSIT	0	8	0	-8			0.00%	
1100	BAR SALES	20370	15446	30000	14554			51.50%	
1120	FOOD SALES	651	311	0	-311			0.00%	
1130	Bar Extension & Licences	104	430	800	370			53.80%	
1175	PROCEEDS OF ASSET DISPOSALS	479	25	0	-25			0.00%	
	Total Income	**2,233,978**	**1,923,416**	**2,300,764**	**377,349**	**0**	**0**	**84%**	

* Please note income shown represents income invoiced not necessarily received. Rental income is invoiced in advance

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
3001	COST OF SALES-DRINK	7,913	6,466	12,000	5,534		5534	53.90%	
3002	COST OF SALES-FOOD	14	117	0	-117		-117	0.00%	
3011	BAR SUPPLIES	982	575	1,000	425		425	57.50%	
	Total Direct	**8,909**	**7,158**	**13,000**	**5,842**	**0**	**5,842**	55%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4001	SALARIES	1,000,922	606,853	1,154,624	547,771		547,771	52.60%	(+4005=IRO 54.25% Actual)
4004	WAGES	11,049	12,594	11,000	-1,594		-1,594	114.50%	
4005	Temporary/Agency Staff	8,413	19,532	0	-19,532		-19,532	0.00%	See 4001 above
4006	PROTECTIVE CLOTHING/UNIFORMS	3,004	1403	3,250	1,847		1,847	43.20%	
4007	CONFERENCES/MEETINGS	2,431	2787	4,000	1,213	50	1,163	70.90%	Periodic
4008	COURSES/TRAINING	10,953	5,820	14,500	8,680	121	8,559	41.00%	
4009	TRAVEL	750	336	1,750	1,414		1,414	19.20%	
4010	MISC STAFF COSTS	75	350	100	-250		-250	350.00%	
4011	RATES	153,249	152,459	138,380	-14,079		-14,079	110.20%	MOC Hse adjust awaited. 200% council tax Market Road
4012	WATER RATES	6,531	886	13,990	13,104		13,104	6.30%	
4014	ELECTRICITY	60,107	23,728	75,900	52,172		52,172	31.30%	
4015	GAS	38,384	4,657	47,500	42,843		42,843	9.80%	
4016	CLEANING AND RUBBISH	48,151	25,791	50,660	24,869	4,090	20,779	59.00%	Annual PO for draw down
4017	License (Incl PC Software)	6,079	5,903	6,767	864		864	87.20%	Variable invoice dates
4020	MISC EXPENSES	20,051	275	800	525		525	34.30%	
4021	Tel. Calls/Service & Broadband	16,151	10,547	14,365	3,818		3,818	73.40%	
4022	POSTAGE	2,476	2204	2,500	296	300	-4	100.20%	Analysis being undertaken
4023	STATIONERY/PRINTING	2,333	1547	3,350	1,803	28	1,775	47.00%	
4024	SUBSCRIPTIONS	5,955	5,633	6,800	1,167		1,167	82.80%	Annual
4025	INSURANCE	79,223	87,651	84,000	-3,651		-3,651	104.30%	Annual Invoices received month 1
4027	Photocopier hire and usage	5,153	2053	6,550	4,497		4,497	31.30%	
4028	REGALIA	0	0	250	250		250	0.00%	
4029	TOWN ADVERTISING	393	175	1,000	825		825	17.50%	
4030	RECRUITMENT ADVTG	784	1948	3,500	1,552	837	715	79.60%	
4031	OTHER ADVERTISING	21,654	10,084	22,000	11,916	1206	10,710	51.30%	
4032	WEBSITE DESIGN/M'TCE	943	300	1250	950		950	24.00%	
4033	CIVIC BALL EXPENDTRE	3,878	3,885	4,250	365		365	91.40%	Annual
4034	PUBLIC RELATIONS	0	0	1,500	1,500		1,500	0.00%	
4036	PROPERTY MAINTENANCE	76,685	18,952	74,000	55,048	7,962	47,086	36.40%	
4037	GROUNDS MAINTENANCE	47,969	12636	35,000	22,364	1,550	20,814	40.50%	
4038	CONTRACT MAINTENANCE	32,712	18,915	36,360	17,445	7,660	9,785	73.10%	Periodic
4041	EQUIPMENT HIRE	2,992	1100	2,060	960		960	53.40%	
4042	EQUIPMENT MAINT'CE	15,360	5,926	30,000	24,074	1005	23,069	23.10%	
4043	VEHICLE RUNNING COST	16,222	9,584	16,000	6,416	300	6,116	61.80%	

4044	PERFORMING RIGHTS	3,141	3,282	3,450	168		168	95.10%	Annual License
4045	I T MAINTENANCE/SUPPORT	18,243	8,926	19,000	10,074	40	10,034	47.20%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4046	EQUIPMENT PURCHASE	20,395	7,506	16,000	8,494	229	8,265	48.30%	
4047	GEN & WKS MGRS BUDGETS	1994	1569	3,000	1,431		1,431	52.30%	
4048	PARK & RIDE EXPEND	12,093	3475	13,500	10,025	7428	2,597	80.80%	Annual
4050	POOP SCOOP/DOG WARDEN	4614	2307	4700	2393		2393	49.10%	
4051	BANK CHARGES	7,235	4,475	5,500	1,025		1,025	81.40%	
4053	LOAN INTEREST	18,803	6,635	17,752	11,117		11,117	37.40%	
4054	LOAN CAPITAL REPAID	43,143	22,456	43,462	21,006		21,006	51.70%	
4055	Professional Fees (other)	894	5000	2,500	-2,500		-2,500	200.00%	
4056	LEGAL EXPENSES	28148	9543	30,000	20,457		20,457	31.80%	
4057	AUDIT FEES	4,136	-2,130	4,136	6,266		6,266	-51.50%	Accrual awaiting invoice
4058	Professional Fees - Properties	18,644	5,257	12,000	6,743	1105	5,638	53.00%	
4059	ACCOUNTANCY FEES	4,210	1,174	5,500	4,326		4,326	21.40%	
4062	MAYORS ALLCE	2,000	1,000	2,000	1,000		1,000	50.00%	
4063	CIVIC/CEREMONIAL EXPENSES	4,008	2664	5,000	2,336		2,336	53.30%	Periodic
4064	TWINNING EXPENSES	250	0	250	250		250	0.00%	
4065	ELECTIONS	0	0	1,500	1,500		1,500	0.00%	Transfer to EMR
4067	COMMUNITY GRANTS	20,246	18,272	20,000	1,728		1,728	91.40%	Prior financial year awards refer
4073	PATHS MAINTENANCE	2,507	190	2,500	2,310		2,310	7.60%	
4076	TOWN SIGNS	897	63	1,000	937		937	6.30%	
4078	LOCALISM	0	581	10,000	9,419		9,419	5.80%	VE Day Beacon relates
4089	H R & H & S SUPPORT	0	1473	2,500	1,027		1,027	58.90%	
4091	ENTERTAINERS	200	400	200	-200		-200	200.00%	
4092	TOILET CLEANING CONT (WDBC)	1,000	0	1,000	1,000		1,000	0.00%	
4093	TH MANAGER'S BUDGET	548	1140	1,500	360		360	76.00%	
4094	MARKET REEVE BUDGET	1,293	946	1,500	554		554	63.10%	
4096	CLLRS ALLOWANCE	11,076	5350	14,500	9,150		9,150	36.90%	
4097	CCLR IT ALLOWANCE	0	0	1,300	1,300		1,300	0.00%	
4102	ANCIENT MONUMENTS	949	0	1,000	1,000		1,000	0.00%	
4108	CHRISTMAS LIGHTS	11235	2675	8,000	5,325	600	4725	40.90%	
4112	TOWN CLERK'S BUDGET	0	833	1,500	667		667	55.50%	
4114	ASST TC BUDGET	207	236	1,500	1,264		1,264	15.70%	
4117	TOWN CLOCK	195	0	1,500	1,500		1,500	0.00%	
4120	EX WDBC PUBLIC TOILETS	13,662	0	35,000	35,000		35,000	0.00%	Annually
4121	REFRESHMENTS	178	128	250	122		122	51.20%	
4122	GOOSE FAIR EXPENSES	0	19,324	30000	10,676	8039	2,637	91.20%	
4123	LETTING AGENCY FEES	0	152	0	-152		-152	0.00%	
4135	TOWN CRIER EXPENSES	30	30	35	5		5	85.70%	
4136	TOWN HALL EVENTS COSTS	0	0	500	500		500	0.00%	
4155	FLOWER BASKETS	62	431	0	-431		-431	0.00%	
4160	LEGACY LEGAL SERVICES	82508	0	0	0		0	0.00%	
4178	NEIGHBOURHOOD PLAN	6834	0	0	0		0	0.00%	

4179	Platinum Jubilee TTC	512	0	0	0		0	0.00%	
	Total Overhead	2,047,122	1,191,877	2,192,491	1,000,614	42,550	958,064	54%	

Code	Other Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes - Primarily Funded from RCP/EMR
4800	ROLLING CAPITAL FUND PROVISION	100,001	10,000	10,000	-		-	100.00%	2025/26 = 90% reduction from £100k
4804	CAP PLAY EQUIPMENT	-	-	-	-		-	0.00%	
4811	CAP COUNCIL ICT INFRASTRUCTURE	4,800	-	-	-		-	0.00%	
4825	CAP - THI PROPERTIES SINKING F	27,500	27,500	27,500	-		-	100.00%	
4827	CAP - GUILDHALL SINKING FUND	12,750	12,750	12,750	-		-	100.00%	
4849	CAP - BETSY GRIMBAL TOWER	7,631	-	-	-		-	0.00%	
4850	CAP - Cattle Market Ret'g Wall	11,898	-	-	-		-	0.00%	
4851	CAP - LAND AQUISITION	-	-	15,614	15,614		15,614	0.00%	
4899	DEF'D GRANTS OFFSET DEP'N	- 27,772	-	-	-		-	0.00%	
4900	DEPRECIATION CHARGE	171,573	-	-	-		-	0.00%	
4901	ASSETS CAPITALISED	91,470	-	-	-		-	0.00%	
4902	IRRECOVERABLE VAT	16,055	- 25,594	18,000	43,594		43,594	-142.20%	
4903	BID Levy	3,785	3,391	4,000	609		609	84.80%	Annual
4911	ASSETS FINANCED FROM GRANTS	- 59,560	-	-	-		-	0.00%	
4984	Tfr to Cap Receipts Reserve	479	-	-	-		-	0.00%	
4990	TRANSFER FROM EQPT REPL'T	- 14,745	-	-	-		-	0.00%	
4991	TRANSFER TO RESERVES	868	-	-	-		-	0.00%	
4992	TRANSFER FROM RESERVES	- 233	-	-	-		-	0.00%	
4993	PROVISION FOR BAD DEBTS	20,000	-	-	-		-	0.00%	
4994	TFR FROM CAP REC RSV	- 479	-	-	-		-	0.00%	
4995	TFR TO ROLLING CAP FUND	14,745	-	-	-		-	0.00%	
4996	TFR TO EQPT REPL FUND	10,102	7,409	7,409	-		-	100.00%	
4997	FUNDED FROM ROLLING CAP FUND	- 50,087	-	-	-		-	0.00%	
	Total Other Expenditure	**340,781**	**35,456**	**95,273**	**59,817**	**0**	**59,817**	**37%**	