

Tavistock Town Council
Budget Monitoring Report 31st January 2026

Year to 31st January 2026 = 83.33% of year

	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Exp	Funds Available	% Spent
Total Income *	£ 2,233,978	£ 2,269,144	£ 2,300,764	£ 31,622	£ -	£ -	99%
Total Expenditure	£ 2,396,812	£ 1,709,813	£ 2,300,764	£ 590,951	£ 23,162	£ 567,788	74%
Net Expenditure over Income	-£ 162,834	£ 559,331	£ -	-£ 559,329	-£ 23,162	-£ 567,788	

Code	Income Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Received	Notes
1000	INTERMENTS	32,483	28,197	30,000	1,804			94.00%	
1002	MEMORIAL REPAIRS	0	180	0	-180			0.00%	
1008	Insurance Claims Received	0	10,000	0	-10,000			0.00%	
1010	RENT RECEIVED - INVOICE	430,967	447,933	441,420	-6513			101.50%	* £59,119 (13.39%) currently outstanding against AYTD
1011	INSURANCE RECHARGED	2,500	-45	2,750	2,795			-1.70%	
1020	LETTING INCOME - INVOICE	108,633	104,651	115,079	10,428			90.90%	includes eg Town Hall Bookings, Bedford Square Bookings, etc
1021	EQUIPMENT HIRE INC	1774	1413	2000	587			70.70%	
1022	FORFEITED DEPOSITS	810	338	0	-338			0.00%	
1023	TH KITCHEN LETTING INCOME	2,145	2307	2,000	-307			115.30%	
1033	CIVIC BALL INCOME	4763	3050	3250	200			93.80%	Annual - retrospective
1034	MAYOR'S FUNDRAISING	0	264	0	-264			0.00%	
1040	MARKET TOLLS	397447	327125	400700	73575			81.60%	January reduced tolls
1041	ELECTRICITY RECOVERY	988	849	875	26			97.00%	Periodic
1042	GAS RECOVERY	24	241	0	-241			0.00%	
1043	MARKET STORAGE	5653	4335	5500	1165			78.80%	Under review by Market Reeve
1044	MARKET LOCK-UPS - INVOICE	26322	23020	27000	3980			85.30%	
1046	WATER RATES RECOVERY	240	530	240	-290			220.80%	
1050	CAR PARK FEES	28,225	25,208	27,000	1792			93.40%	
1060	GOOSE FAIR INCOME	43,238	40,628	40,000	-628			101.60%	
1061	PARK & RIDE INCOME	5,490	6,663	5500	-1,163			121.10%	Relates to Goose Fair - seasonal
1065	CHRISTMAS LIGHTS	0	0	4000	4000			0.00%	Invoiced Annually
1068	Legal Fees Recovered	10,641	715	0	-715			0.00%	
1069	Professional Fees Recovered	0	1191	0	-1191			0.00%	
1071	STAFF COSTS RECOVERED	567	2892	3,000	108			96.40%	
1076	PRECEPT	999,718	1088850	1,088,850	0			100.00%	Annual - 2 instalments
1077	GRANTS RECEIVED	5672	48862	0	-48862			0.00%	Bestsy Grimbals Tower (HE Refers)
1078	DONATIONS RECEIVED	868	712	0	-712			0.00%	
1080	MISC INCOME	18,640	13860	7300	-6560			189.90%	
1081	Garden Festival Income	3,444	4,250	3,500	-750			121.40%	Annual - include income for 2026 Garden Festival
1082	DEPOT SEAT INCOME	1387	2080	0	-2080			0.00%	
1090	INTEREST RECEIVED	76634	58991	60000	1009			98.30%	Received one month in arrears; higher than projected interest rates
1091	NEIGHBOURHOOD DEVELOPMENT	3101	0	0	0			0.00%	
1092	INTEREST REC'D TENANT DEPOSIT	0	15	0	-15			0.00%	
1100	BAR SALES	20370	18915	30000	11085			63.10%	
1120	FOOD SALES	651	386	0	-386			0.00%	
1130	Bar Extension & Licences	104	538	800	263			67.20%	
1175	PROCEEDS OF ASSET DISPOSALS	479	0	0	0			0.00%	
	Total Income	2,233,978	2,269,144	2,300,764	31,622	0	0	99%	

* Please note income shown represents income invoiced not necessarily yet received. Rental income is invoiced in advance

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
3001	COST OF SALES-DRINK	7,913	7,804	12,000	4,196		4196	65.00%	
3002	COST OF SALES-FOOD	14	117	0	-117		-117	0.00%	
3011	BAR SUPPLIES	982	649	1,000	351		351	64.90%	
	Total Direct	8,909	8,570	13,000	4,430	0	4,430	66%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4001	SALARIES	1,000,922	869,260	1,154,624	285,364		285,364	75.30%	(+4005=IRO 78% Actual)
4004	WAGES	11,049	16,603	11,000	-5,603		-5,603	150.90%	
4005	Temporary/Agency Staff	8,413	30,052	0	-30,052		-30,052	0.00%	See 4001 above
4006	PROTECTIVE CLOTHING/UNIFORMS	3,004	1993	3,250	1,257	112	1,145	64.80%	
4007	CONFERENCES/MEETINGS	2,431	3024	4,000	976		976	75.60%	Periodic
4008	COURSES/TRAINING	10,953	7,127	14,500	7,373	1,632	5,741	60.40%	
4009	TRAVEL	750	330	1,750	1,420		1,420	18.90%	
4010	MISC STAFF COSTS	75	350	100	-250	495	-745	845.00%	
4011	RATES	153,249	147,629	138,380	-9,249		-9,249	106.70%	MOC Hse adjust awaited.
4012	WATER RATES	6,531	2,865	13,990	11,125		11,125	20.50%	
4014	ELECTRICITY	60,107	37,340	75,900	38,560		38,560	49.20%	
4015	GAS	38,384	10,393	47,500	37,107		37,107	21.90%	Invoicing Periodic (mild winter)
4016	CLEANING AND RUBBISH	48,151	35,090	50,660	15,570	2,868	12,702	74.90%	Annual PO for draw down
4017	License (Incl PC Software)	6,079	6,158	6,767	609	149	460	93.20%	Variable invoice dates
4020	MISC EXPENSES	20,051	307	800	493		493	38.40%	
4021	Tel. Calls/Service & Broadband	16,151	13,550	14,365	815		815	94.30%	
4022	POSTAGE	2,476	2822	2,500	-322	300	-622	124.90%	Analysis being undertaken
4023	STATIONERY/PRINTING	2,333	1900	3,350	1,450		1,450	56.70%	
4024	SUBSCRIPTIONS	5,955	6,100	6,800	700		700	89.70%	Annual
4025	INSURANCE	79,223	87,651	84,000	-3,651		-3,651	104.30%	Annual Invoices received month 1
4027	Photocopier hire and usage	5,153	3083	6,550	3,467		3,467	47.10%	
4028	REGALIA	0	0	250	250		250	0.00%	
4029	TOWN ADVERTISING	393	545	1,000	455		455	54.50%	
4030	RECRUITMENT ADVTG	784	3217	3,500	283	110	173	95.00%	
4031	OTHER ADVERTISING	21,654	17,351	22,001	4,650	1130	3,520	84.00%	
4032	WEBSITE DESIGN/M'TCE	943	300	1250	950		950	24.00%	
4033	CIVIC BALL EXPENDTRE	3,878	3,885	4,250	365		365	91.40%	Annual
4034	PUBLIC RELATIONS	0	833	1,500	667		667	55.50%	Breakthrough Communications refers
4036	PROPERTY MAINTENANCE	76,685	38,222	73,999	35,777	5,297	30,480	58.80%	
4037	GROUNDS MAINTENANCE	47,969	18141	35,000	16,859	6,000	10,859	69.00%	
4038	CONTRACT MAINTENANCE	32,712	25,583	36,360	10,777	2,846	7,930	78.20%	Periodic
4041	EQUIPMENT HIRE	2,992	1392	2,060	668		668	67.60%	
4042	EQUIPMENT MAINT'CE	15,360	9,727	30,000	20,273	630	19,643	34.50%	

4043	VEHICLE RUNNING COST	16,222	11,239	16,000	4,761	300	4,461	72.10%	
4044	PERFORMING RIGHTS	3,141	3,282	3,450	168		168	95.10%	Annual License
4045	IT MAINTENANCE/SUPPORT	18,243	14,092	19,000	4,908	973	3,935	79.30%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4046	EQUIPMENT PURCHASE	20,395	9,542	16,000	6,458		6,458	59.60%	
4047	GEN & WKS MGRS BUDGETS	1994	1576	3,000	1,424		1,424	52.50%	
4048	PARK & RIDE EXPEND	12,093	12903	13,500	597		597	95.60%	Annual
4050	POOP SCOOP/DOG WARDEN	4614	2304	4700	2396		2396	49.00%	
4051	BANK CHARGES	7,235	6,481	5,500	-981		-981	117.80%	Changed charges
4053	LOAN INTEREST	18,803	11,253	17,752	6,499		6,499	63.40%	
4054	LOAN CAPITAL REPAID	43,143	33,462	43,462	10,000		10,000	77.00%	
4055	Professional Fees (other)	894	0	2,500	2,500		2,500	0.00%	
4056	LEGAL EXPENSES	28148	9893	30,000	20,107		20,107	33.00%	
4057	AUDIT FEES	4,136	585	4,136	3,551		3,551	14.10%	
4058	Professional Fees - Properties	18,644	7,957	12,000	4,043	80	3,963	67.00%	
4059	ACCOUNTANCY FEES	4,210	1,922	5,500	3,578		3,578	34.90%	
4062	MAYORS ALLCE	2,000	2,087	2,000	-87		-87	104.40%	
4063	CIVIC/CEREMONIAL EXPENSES	4,008	3746	5,000	1,254		1,254	74.90%	Periodic
4064	TWINNING EXPENSES	250	0	250	250		250	0.00%	
4065	ELECTIONS	0	70	1,500	1,430		1,430	4.70%	Transfer to EMR
4067	COMMUNITY GRANTS	20,246	18,272	20,000	1,728		1,728	91.40%	Prior financial year awards refer
4073	PATHS MAINTENANCE	2,507	190	2,500	2,310		2,310	7.60%	
4076	TOWN SIGNS	897	63	1,000	937		937	6.30%	
4078	LOCALISM	0	581	10,000	9,419		9,419	5.80%	VE Day Beacon relates
4089	H R & H & S SUPPORT	0	1473	2,500	1,027		1,027	58.90%	
4091	ENTERTAINERS	200	720	200	-520		-520	360.00%	Overspend on Pannier Market
4092	TOILET CLEANING CONT (WDBC)	1,000	1000	1,000	0		0	100.00%	
4093	TH MANAGER'S BUDGET	548	1140	1,500	360		360	76.00%	
4094	MARKET REEVE BUDGET	1,293	1400	1,500	100		100	93.40%	
4096	CLLRS ALLOWANCE	11,076	8120	14,500	6,380		6,380	56.00%	
4097	CCLR IT ALLOWANCE	0	0	1,300	1,300		1,300	0.00%	
4102	ANCIENT MONUMENTS	949	0	1,000	1,000		1,000	0.00%	
4108	CHRISTMAS LIGHTS	11235	3276	8,000	4,724		4724	41.00%	
4112	TOWN CLERK'S BUDGET	0	0	1,500	1,500		1,500	0.00%	
4114	ASST TC BUDGET	207	357	1,500	1,143		1,143	23.80%	
4117	TOWN CLOCK	195	0	1,500	1,500	195	1,305	13.00%	
4120	EX WDBC PUBLIC TOILETS	13,662	14548	35,000	20,452		20,452	41.60%	Annually
4121	REFRESHMENTS	178	143	250	107		107	57.10%	
4122	GOOSE FAIR EXPENSES	0	27,321	30000	2,679	45	2,634	91.20%	
4123	LETTING AGENCY FEES	0	317	0	-317		-317	0.00%	
4135	TOWN CRIER EXPENSES	30	30	35	5		5	85.70%	
4136	TOWN HALL EVENTS COSTS	0	0	500	500		500	0.00%	
4155	FLOWER BASKETS	62	431	0	-431		-431	0.00%	
4160	LEGACY LEGAL SERVICES	82508	0	0	0		0	0.00%	

