Tavistock Town Council **AGENDA ITEM No 5b**

Budget Monitoring Report 31st July 2026

Year to 31st July 2026 = 33.33% of year

	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Exp	Funds Available	% Spent
Total Income *	£ 2,553,893	£ 1,165,165	£ 2,553,827	£ 1,388,662	£ -	£ -	46%
Total Expenditure	£ 2,594,312	£ 872,318	£ 2,553,827	£ 1,681,509	£ 158,937	£ 1,522,572	34%
Net Expenditure over Income	-£ 40,419	£ 292,847	£ -	-£ 292,847	-£ 158,937	-£ 1,522,572	

Code	Income Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Received	Notes
1000	INTERMENTS	35,861	11,017	30,000	18,983			36.70%	
1002	MEMORIAL REPAIRS	180	-	-	-			0.00%	
1008	Insurance Claims Received	10,000	-	-	-			0.00%	Only if/as applicable
1010	RENT RECEIVED - INVOICE	452,946	233,071	460,000	226,929			50.70%	* £35,402 currently outstanding against AYTD
1011	INSURANCE RECHARGED	- 45	2,450	2,950	500			83.10%	
1020	LETTING INCOME - INVOICE	117,100	48,063	124,962	76,899			38.50%	includes eg Town Hall Bookings, Bedford Square Bookings, etc
1021	EQUIPMENT HIRE INC	2,060	529	2,000	1,471			26.50%	
1022	FORFEITED DEPOSITS	338	36	-	- 36			0.00%	
1023	TH KITCHEN LETTING INCOME	2,985	320	3,000	2,680			10.70%	
1033	CIVIC BALL INCOME	3,050	4,500	3,250	- 1,250			138.50%	Annual - retrospective
1034	MAYOR'S FUNDRAISING	-	1,718	-	- 1,718			0.00%	
1040	MARKET TOLLS	386,436	144,884	420,700	275,816			34.40%	
1041	ELECTRICITY RECOVERY	877	384	575	191			66.80%	Periodic
1042	GAS RECOVERY	66	50	-	- 50			0.00%	
1043	MARKET STORAGE	5,633	1,994	6,250	4,256			31.90%	
1044	MARKET LOCK-UPS - INVOICE	28,260	10,704	27,000	16,296			39.60%	
1046	WATER RATES RECOVERY	660	350	540	190			64.80%	
1050	CAR PARK FEES	35,547	7,189	27,500	20,311			26.10%	
1060	GOOSE FAIR INCOME	42,494	10,081	40,000	29,919			25.20%	Relates to Goose Fair - seasonal
1061	PARK & RIDE INCOME	6,663	-	6,000	6,000			0.00%	Relates to Goose Fair - seasonal
1065	CHRISTMAS LIGHTS	6,813	-	4,000	4,000			0.00%	Seasonal
1068	Legal Fees Recovered	715	192	-	- 192			0.00%	
1069	Professional Fees Recovered	1,191	-	-	-			0.00%	
1071	STAFF COSTS RECOVERED	3,082	2,500	500	- 2,000			500.00%	
1076	PRECEPT	1,088,850	651,500	1,303,000	651,500			50.00%	Annual - 1 instalment
1077	GRANTS RECEIVED	198,264	-	-	-			0.00%	
1078	DONATIONS RECEIVED	891	254	-	- 254			0.00%	
1080	MISC INCOME	14,476	2,898	7,300	4,402			39.70%	
1081	Garden Festival Income	3,125	3,705	3,500	- 205			105.90%	
1082	DEPOT SEAT INCOME	2,080	-	-	-			0.00%	
1090	INTEREST RECEIVED	77,917	22,055	50,000	27,945			44.10%	Received one month in arrears
1092	INTEREST REC'D TENANT DEPOSIT	22	14	-	- 14			0.00%	
1100	BAR SALES	24,111	4,664	30,000	25,336			15.50%	
1120	FOOD SALES	707	43	-	- 43			0.00%	
1130	Bar Extension & Licences	538	-	800	800			0.00%	
	Total Income	**2,553,893**	**1,165,165**	**2,553,827**	**1,388,662**	**0**	**0**	**46%**	

* Please note income shown represents income invoiced not necessarily yet received. Rental income is invoiced in advance

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
3001	COST OF SALES-DRINK	10,192	1,599	12,000	10,401	690	9,711	19.10%	
3002	COST OF SALES-FOOD	117	47	-	- 47		- 47	0.00%	
3011	BAR SUPPLIES	803	326	1,000	674		674	32.60%	
	Total Direct	**11,112**	**1,972**	**13,000**	**11,028**	**690**	**10,338**	15%	

Code	Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes
4000	L G R & Legislation	-	-	50,000	50,000		50,000	0.00%	
4001	SALARIES	1,046,412	343,553	1,185,793	842,240		842,240	29.00%	(+4005=IRO 29.8% Actual)
4004	WAGES	20,107	4,810	21,500	16,690		16,690	22.40%	
4005	Temporary/Agency Staff	30,061	9,725	-	- 9,725		- 9,725	0.00%	See 4001 above
4006	PROTECTIVE CLOTHING/UNIFORMS	2,552	187	3,250	3,063		3,063	5.80%	
4007	CONFERENCES/MEETINGS	3,749	977	4,000	3,023	50	2,973	25.70%	Periodic
4008	COURSES/TRAINING	10,259	2,604	14,500	11,896	2,021	9,875	31.90%	
4009	TRAVEL	881	- 116	1,750	1,866		1,866	-6.70%	
4010	MISC STAFF COSTS	845	288	1,000	712		712	28.80%	
4011	RATES	147,629	128,681	153,092	24,411		24,411	84.10%	Annual Invoices received month 1 (temporary adjustment refers)
4012	WATER RATES	3,980	5,781	16,490	10,709		10,709	35.10%	
4014	ELECTRICITY	48,216	14,819	60,700	45,881		45,881	24.40%	
4015	GAS	16,273	6,819	30,875	24,056		24,056	22.10%	Seasonal Useage
4016	CLEANING AND RUBBISH	43,352	15,602	54,150	38,548	9,015	29,532	45.50%	Annual PO for draw down
4017	License (Incl PC Software)	6,955	3,890	9,142	5,252		5,252	42.60%	Variable invoice dates
4020	MISC EXPENSES	356	382	800	418		418	47.70%	
4021	Tel. Calls/Service & Broadband	17,550	6,639	16,000	9,361		9,361	41.50%	
4022	POSTAGE	3,446	1,253	2,800	1,547	300	1,247	55.50%	
4023	STATIONERY/PRINTING	7,186	887	3,350	2,463	85	2,378	29.00%	
4024	SUBSCRIPTIONS	7,498	4,253	7,695	3,442		3,442	55.30%	Annual - various dates
4025	INSURANCE	87,651	94,291	91,500	- 2,791		- 2,791	103.10%	Annual Invoices received month 1
4027	Photocopier hire and usage	4,262	1,002	6,550	5,548		5,548	15.30%	
4028	REGALIA	-	-	250	250		250	0.00%	
4029	TOWN ADVERTISING	762	-	1,000	1,000		1,000	0.00%	
4030	RECRUITMENT ADVTG	3,335	955	3,500	2,545		2,545	27.30%	
4031	OTHER ADVERTISING	20,073	6,566	23,420	16,854	1,097	15,757	32.70%	
4032	WEBSITE DESIGN/M'TCE	300	210	1,250	1,040		1,040	16.80%	
4033	CIVIC BALL EXPENDTRE	3,884	6,256	4,250	- 2,006		- 2,006	147.20%	Annual - reported to previous meeting
4034	PUBLIC RELATIONS	833	1,164	3,000	1,836		1,836	38.80%	
4036	PROPERTY MAINTENANCE	49,120	18,866	74,000	55,134	28,792	26,342	64.40%	Lampost replacement & EPC Works
4037	GROUNDS MAINTENANCE	26,443	8,443	35,000	26,557	7,922	18,635	46.80%	
4038	CONTRACT MAINTENANCE	29,841	12,455	36,360	23,905	17,296	6,609	81.80%	Periodic
4041	EQUIPMENT HIRE	2,048	215	2,060	1,845	145	1,700	17.50%	
4042	EQUIPMENT MAINT'CE	11,186	3,777	45,000	41,223	1,647	39,576	12.10%	
4043	VEHICLE RUNNING COST	13,964	7,572	16,000	8,428	60	8,368	47.70%	Annual Vehicle Tax paid in first half of year

4044	PERFORMING RIGHTS	3,282	-	3,505	3,505		3,505	0.00%	Annual License
4045	I T MAINTENANCE/SUPPORT	19,895	6,386	19,000	12,614		12,614	33.60%	
4046	EQUIPMENT PURCHASE	16,762	8,733	16,000	7,267	432	6,835	57.30%	New bins purchased
4047	GEN & WKS MGRS BUDGETS	1,576	330	3,000	2,670		2,670	11.00%	
4048	PARK & RIDE EXPEND	12,903	-	13,500	13,500	7,876	5,624	58.30%	Annual
4050	POOP SCOOP/DOG WARDEN	4,642	-	5,000	5,000	2,400	2,600	48.00%	
4051	BANK CHARGES	8,090	2,330	6,600	4,270		4,270	35.30%	
4053	LOAN INTEREST	17,492	2,281	16,430	14,149		14,149	13.90%	Accural
4054	LOAN CAPITAL REPAID	43,462	11,737	43,553	31,816		31,816	26.90%	
4055	Professional Fees (other)	-	1,500	2,500	1,000	4,200	- 3,200	228.00%	
4056	LEGAL EXPENSES	13,321	5,516	30,000	24,484		24,484	18.40%	
4057	AUDIT FEES	3,941	- 2,325	4,136	6,461		6,461	-56.20%	Accrual
4058	Professional Fees - Properties	14,076	12,692	16,000	3,308	1,125	2,183	86.40%	
4059	ACCOUNTANCY FEES	3,275	681	5,500	4,819		4,819	12.40%	
4062	MAYORS ALLCE	2,087	1,000	2,000	1,000		1,000	50.00%	
4063	CIVIC/CEREMONIAL EXPENSES	3,746	1,605	5,000	3,395		3,395	32.10%	Periodic
4064	TWINNING EXPENSES	-	250	250	-		-	100.00%	
4065	ELECTIONS	70	-	1,500	1,500		1,500	0.00%	
4067	COMMUNITY GRANTS	18,272	18,887	20,000	1,113		1,113	94.40%	
4073	PATHS MAINTENANCE	1,215	-	2,500	2,500		2,500	0.00%	
4076	TOWN SIGNS	63	-	1,000	1,000		1,000	0.00%	
4078	LOCALISM	8,081	-	10,000	10,000		10,000	0.00%	
4089	H R & H & S SUPPORT	1,473	-	2,500	2,500		2,500	0.00%	
4091	ENTERTAINERS	720	250	200	- 50		- 50	125.00%	
4092	TOILET CLEANING CONT (WDBC)	1,000	-	1,000	1,000		1,000	0.00%	
4093	TH MANAGER'S BUDGET	1,140	-	1,500	1,500		1,500	0.00%	
4094	MARKET REEVE BUDGET	1,483	-	1,500	1,500		1,500	0.00%	
4096	CLLRS ALLOWANCE	11,067	2,857	14,500	11,643		11,643	19.70%	
4097	CCLR IT ALLOWANCE	-	-	1,300	1,300		1,300	0.00%	
4102	ANCIENT MONUMENTS	-	-	1,000	1,000		1,000	0.00%	
4108	CHRISTMAS LIGHTS	5,695	-	8,000	8,000		8,000	0.00%	
4112	TOWN CLERK'S BUDGET	-	-	1,500	1,500		1,500	0.00%	
4114	OFFICE & FINANCE MNGR BUDGET	804	76	1,500	1,424		1,424	5.10%	
4117	TOWN CLOCK	195	-	1,500	1,500	480	1,020	32.00%	
4120	EX WDBC PUBLIC TOILETS	14,548	-	60,000	60,000		60,000	0.00%	Annually
4121	REFRESHMENTS	182	26	250	224		224	10.30%	
4122	GOOSE FAIR EXPENSES	27,321	250	30,000	29,750	18,450	11,300	62.30%	
4123	LETTING AGENCY FEES	427	220	1,000	780		780	22.00%	
4134	MAYORS F'RAISING DON'N	-	1,718	-	- 1,718		- 1,718	0.00%	
4135	TOWN CRIER EXPENSES	30	30	35	5		5	85.70%	
4136	TOWN HALL EVENTS COSTS	-	-	500	500		500	0.00%	
4155	FLOWER BASKETS	431	264	-	- 264		- 264	0.00%	
4160	LEGACY LEGAL SERVICES	- 5,238	-	-	-		-	0.00%	
	Total Overhead	1,928,538	790,100	2,334,786	1,544,686	103,393	1,441,292	34%	

Code	Other Expenditure Detail	Actual Last Year	Actual Year to Date	Current Annual Bud	Budget Variance	Committed Expenditure	Funds Available	% Spent	Notes - Primarily Funded from RCP/EMR
4800	ROLLING CAPITAL FUND PROVISION	59,195	-	100,000	100,000		100,000	0.00%	
4804	CAP PLAY EQUIPMENT	-	23,462	10,810	- 12,652	40,120	- 52,772	588.20%	Meadows awaiting S106 funding
4815	CAP NEW PLANT & VEHICLES	-	34,990	-	- 34,990		- 34,990	0.00%	
4825	CAP - THI PROPERTIES SINKING F	27,500	-	27,500	27,500		27,500	0.00%	
4827	CAP - GUILDHALL SINKING FUND	12,750	-	12,750	12,750		12,750	0.00%	
4849	CAP - Abbey Remains Project	-	21,794	-	- 21,794	14,734	- 36,527	0.00%	
4899	DEF'D GRANTS OFFSET DEP'N	- 3,044	-	-	-		-	0.00%	
4900	DEPRECIATION CHARGE	151,657	-	-	-		-	0.00%	
4902	IRRECOVERABLE VAT	25,594	-	25,000	25,000		25,000	0.00%	
4903	BID Levy	3,391	-	4,000	4,000		4,000	0.00%	
4991	TRANSFER TO RESERVES	369,245	-	17,500	17,500		17,500	0.00%	
4992	TRANSFER FROM RESERVES	- 107	-	-	-		-	0.00%	
4996	TFR TO EQPT REPL FUND	8,481	-	8,481	8,481		8,481	0.00%	
	Total Other Expenditure	**654,662**	**80,246**	**206,041**	**125,795**	**54,854**	**70,942**	**39%**	